

**WAREHOUSE EMPLOYEES UNION
LOCAL NO. 730
HEALTH & WELFARE TRUST FUND**

SECOND QUARTER 2020

ADMINISTRATIVE MANAGER'S REPORT

SECOND QUARTER 2020 CONTRIBUTIONS AND EXPENSES
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INCOME				
EMPLOYER	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
ADAMS BURCH	\$ 7.58	18,546.65	43	\$ 140,584
EIGHT O'CLOCK COFFEE	\$ 7.58	21,761.75	47	\$ 164,954
GIANT RECYCLING	\$ 7.58	10,686.10	22	\$ 81,001
GIANT WAREHOUSE ¹	\$ 8.34	121,255.30	220	\$ 947,068
UNION LOCAL 730 ¹	\$ 8.34	1,572.00	3	\$ 12,299
WASHINGTON FOOD	\$ 6.88	1,706.50	4	\$ 11,741
COBRA			3	\$ 8,375
SELF PAY			0	\$ -
TOTAL INCOME		175,528.30	342	\$ 1,366,022

BENEFIT EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
CIGNA OONSP	19%	\$ 4,150	\$ 0.024	
CIGNA HEALTH CARE	\$ 27.15	\$ 30,181	\$ 0.172	
DENTAL	\$ 31.58	\$ 31,131	\$ 0.177	
DISABILITY		\$ 15,386	\$ 0.088	
DRUG		\$ 229,197	\$ 1.306	
LIFE/AD&D-ING	\$ 0.240	\$ 11,405	\$ 0.065	\$0.21 LIFE / \$0.03 AD&D
MEDICAL		\$ 301,269	\$ 1.716	
OPTICAL GVS/FULLY INSURED	\$ 5.90	\$ 6,916	\$ 0.039	
STOP LOSS	\$ 22.24	\$ 23,596	\$ 0.134	
SUB TOTAL		\$ 653,231	\$ 3.721	

OPERATING EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
ADMINISTRATION	\$ 24.47	\$ 25,082	\$ 0.143	
ADMINISTRATION HIPAA	\$ 0.21	\$ 215	\$ 0.001	
MISCELLANEOUS		\$ 41,787	\$ 0.238	
SUB TOTAL		\$ 67,084	\$ 0.382	

TOTAL EXPENSES	\$ 720,315	\$ 4.10
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SURPLUS (DEFICIT)	\$ 645,707
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AVG. HOURLY INCOME	\$ 7.78
AVG. HOURLY EXPENSE	\$ 4.10
SURPLUS (DEFICIT)	\$ 3.68

¹ Rate increase as of 06/01/20

SECOND QUARTER 2020 MISCELLANEOUS EXPENSES

MISCELLANEOUS EXPENSES	AMOUNT
AUDITOR	\$ 5,293
AMERICAN CORE REALTY INVESTMENT MANAGER FEES	\$ 2,303
CHARTWELL INVESTMENT MANAGER FEES	\$ 4,419
CONSULTING	\$ 6,268
CYBER LIABILITY INSURANCE	\$ 231
INVESTMENT PERFORMANCE SERVICES	\$ 6,250
LEGAL	\$ 12,639
MEETING	\$ 561
OFFICE SUPPLIES	\$ 6
PNC FEES	\$ 787
POSTAGE	\$ 36
WEDGE CAPITAL INVESTMENT MANAGER FEES	\$ 2,994
TOTAL	\$ 41,787

2020
QUARTERLY RECAPS

INCOME	FIRST 2020	SECOND 2020	THIRD 2020	FOURTH 2020	TOTAL
CONTRIBUTIONS	\$ 1,339,909	\$ 1,357,647	\$ -	\$ -	\$ 2,697,556
COBRA	\$ 15,357	\$ 8,375	\$ -	\$ -	\$ 23,732
SELF PAY	\$ 572	\$ -	\$ -	\$ -	\$ 572
INTEREST & DIVIDENDS	\$ 63,416	\$ 99,128	\$ -	\$ -	\$ 162,544
MISCELLANEOUS INCOME ¹	\$ -	\$ 318	\$ -	\$ -	\$ 318

TOTAL INCOME	\$ 1,419,254	\$ 1,465,468	\$ -	\$ -	\$ 2,884,722
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 19,261	\$ 4,150	\$ -	\$ -	\$ 23,411
CIGNA	\$ 30,420	\$ 30,181	\$ -	\$ -	\$ 60,601
DENTAL	\$ 33,064	\$ 31,131	\$ -	\$ -	\$ 64,195
DISABILITY	\$ 16,458	\$ 15,386	\$ -	\$ -	\$ 31,844
DRUG	\$ 20,092	\$ 229,197	\$ -	\$ -	\$ 249,289
LIFE/AD&D	\$ 11,307	\$ 11,405	\$ -	\$ -	\$ 22,712
MEDICAL	\$ 816,556	\$ 301,269	\$ -	\$ -	\$ 1,117,825
OPTICAL	\$ 6,484	\$ 6,916	\$ -	\$ -	\$ 13,400
STOP LOSS	\$ 23,219	\$ 23,596	\$ -	\$ -	\$ 46,815
SUBTOTAL	\$ 976,861	\$ 653,231	\$ -	\$ -	\$ 1,630,092

OPERATING EXPENSES					
ADMINISTRATION	\$ 26,777	\$ 25,297	\$ -	\$ -	\$ 52,074
MISCELLANEOUS	\$ 34,178	\$ 41,787	\$ -	\$ -	\$ 75,965
SUBTOTAL	\$ 60,955	\$ 67,084	\$ -	\$ -	\$ 128,039

TOTAL EXPENSE	\$ 1,037,816	\$ 720,315	\$ -	\$ -	\$ 1,758,131
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SURPLUS (DEFICIT)	\$ 381,438	\$ 745,153	\$ -	\$ -	\$ 1,126,591
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					AVERAGE
AVG HOURLY INCOME	\$ 8.00	\$ 8.35	\$ -	\$ -	\$ 8.18
AVG HOURLY EXPENSE	\$ 5.85	\$ 4.10	\$ -	\$ -	\$ 4.98
SURPLUS (DEFICIT)	\$ 2.15	\$ 4.25	\$ -	\$ -	\$ 3.20

TOTAL PARTICIPANTS	364	342	0	0	353
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FUND RESERVE	\$ 10,061,696	\$ 11,153,989		
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¹Litigation settlements - \$317.62

2019
QUARTERLY RECAPS

INCOME	FIRST 2019	SECOND 2019	THIRD 2019	FOURTH 2019	TOTAL
CONTRIBUTIONS	\$ 1,210,971	\$ 1,241,850	\$ 1,303,080	\$ 1,292,851	\$ 5,048,752
COBRA	\$ 1,678	\$ 6,965	\$ 10,322	\$ 12,928	\$ 31,893
SELF PAY	\$ 21,667	\$ 6,396	\$ -	\$ 363	\$ 28,426
INTEREST & DIVIDENDS	\$ 70,731	\$ 82,322	\$ 71,259	\$ 101,108	\$ 325,420
MISCELLANEOUS INCOME ¹	\$ 176	\$ 194	\$ 85,219	\$ 1,733	\$ 87,322

TOTAL INCOME	\$ 1,305,223	\$ 1,337,727	\$ 1,469,880	\$ 1,408,983	\$ 5,521,813
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 30,874	\$ 38,643	\$ 51,876	\$ 11,458	\$ 132,851
CIGNA	\$ 29,314	\$ 29,946	\$ 29,696	\$ 30,453	\$ 119,409
DENTAL	\$ 33,569	\$ 33,791	\$ 33,380	\$ 33,443	\$ 134,183
DISABILITY	\$ 2,700	\$ 18,471	\$ 19,671	\$ 19,114	\$ 59,956
DRUG	\$ 189,515	\$ 243,103	\$ 191,486	\$ 207,763	\$ 831,867
LIFE/AD&D	\$ 11,481	\$ 11,555	\$ 11,404	\$ 11,438	\$ 45,878
MEDICAL	\$ 507,366	\$ 867,259	\$ 676,600	\$ 685,594	\$ 2,736,819
OPTICAL	\$ 6,559	\$ 6,626	\$ 6,690	\$ 6,537	\$ 26,412
STOP LOSS	\$ 22,349	\$ 22,080	\$ 21,851	\$ 22,183	\$ 88,463
SUBTOTAL	\$ 833,727	\$ 1,271,474	\$ 1,042,654	\$ 1,027,983	\$ 4,175,838

OPERATING EXPENSES					
ADMINISTRATION	\$ 26,213	\$ 25,830	\$ 25,207	\$ 25,782	\$ 103,032
MISCELLANEOUS	\$ 19,962	\$ 33,831	\$ 54,736	\$ 26,457	\$ 134,986
SUBTOTAL	\$ 46,175	\$ 59,661	\$ 79,943	\$ 52,239	\$ 238,018

TOTAL EXPENSE	\$ 879,902	\$ 1,331,135	\$ 1,122,597	\$ 1,080,222	\$ 4,413,856
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SURPLUS (DEFICIT)	\$ 425,321	\$ 6,592	\$ 347,283	\$ 328,761	\$ 1,107,957
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					AVERAGE
AVG HOURLY INCOME	\$ 7.76	\$ 7.87	\$ 8.49	\$ 8.20	\$ 8.08
AVG HOURLY EXPENSE	\$ 5.23	\$ 7.83	\$ 6.49	\$ 6.29	\$ 6.46
SURPLUS (DEFICIT)	\$ 2.53	\$ 0.04	\$ 2.00	\$ 1.91	\$ 1.62

TOTAL PARTICIPANTS	366	372	350	359	362
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FUND RESERVE	\$ 9,080,552	\$ 9,114,374	\$ 9,571,604	\$ 9,947,782	
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¹Stop Loss dividend - \$1,733.00

SECOND QUARTER 2020 CONTRACT INFORMATION

COMPANY	PLAN	CURRENT RATES	CURRENT RATE EFF. DATE	NEXT RATE CHANGE DATE	CBA EXPIRATION
ADAMS BURCH	E	\$7.58	07-01-19	07-01-20	06-30-23
EIGHT O'CLOCK COFFEE	E	\$7.58	02-05-20	02-05-21	07-17-21
GIANT RECYCLING	E	\$7.58	07-01-19	07-01-20	06-25-22
GIANT WAREHOUSE	E	\$8.34	06-01-20	06-01-21	05-14-27
UNION LOCAL 730	E	\$8.34	06-01-20	06-01-21	FOLLOWS GIANT WAREHOUSE CBA
WASHINGTON FOOD	E	\$6.88	11-01-18	11-01-20	10-31-21

HEALTH AND WELFARE
DELINQUENCY REPORT
As of June 30, 2020

NO DELINQUENCIES